



FOR IMMEDIATE RELEASE

Lucid Energy Group Appoints Don Sinclair and Mike Creel to Its Board of Directors

DALLAS – April 16, 2019 – [Lucid Energy Group](#) (“Lucid”) today announced that industry veterans Donald R. Sinclair and Michael A. Creel have accepted appointments to serve on the company’s board of directors, effective immediately.

Mr. Sinclair has more than 35 years of experience in the energy industry and currently serves as chairman and president of WTX Pumping Services. Previously he was a senior adviser to Western Gas Partners, LP (now Western Midstream Partners, LP) and Anadarko Petroleum Corporation, which followed his service as chief executive officer of Western Gas and senior vice president for Anadarko. Prior to Anadarko and Western Gas, he served in various executive capacities at Dynegey, Duke Energy and Ceritas Energy.

Mr. Creel has 39 years of experience in the energy industry, including executive positions in midstream, refining, exploration and production. Most recently, Mr. Creel served as CEO of Enterprise Products Partners LP and its affiliates beginning in 2010 after serving as chief financial officer prior to that time. Mr. Creel also has served in executive positions at Tejas Energy, LLC (a Shell affiliate), NorAm Energy Corp. and Enron Corp. Mr. Creel is an independent director for The Williams Companies, Inc. and has served as a director for Edge Petroleum Corporation and TEPPCO Partners, L.P.

“We are pleased to welcome Don and Mike to Lucid and honored they have decided to join the board of directors,” said Lucid CEO Mike Latchem. “Both gentlemen bring a tremendous depth of experience leading best-in-class energy companies. Their unique perspectives will be invaluable to our team as we continue to expand the size and quality of our company. We look forward to their contributions as we execute on our business plan and reach the next level of growth.”

About Lucid Energy Group

Lucid Energy Group is the largest privately held natural gas processor in the Delaware Basin, providing the full range of gas midstream services to more than 50 customers in New Mexico and West Texas. Lucid is supported by capital commitments from a joint venture formed by Riverstone Global Energy and Power Fund VI, L.P., an investment fund managed by Riverstone Holdings LLC (“Riverstone”), and investment funds managed by the Merchant Banking Division of The Goldman Sachs Group Inc. (“Goldman Sachs MBD”). Please visit www.lucid-energy.com for more information.

About Riverstone Holdings LLC

Riverstone Holdings LLC is an energy and power-focused private investment firm founded in 2000 by David M. Leuschen and Pierre F. Lapeyre, Jr. with approximately \$39 billion of capital raised. Riverstone conducts buyout and growth capital investments in the exploration & production, midstream, oilfield services, power and renewable sectors of the energy industry. With offices in New York, London, Houston and Mexico City, Riverstone has committed over \$38 billion to more than 160 investments in

North America, Latin America, Europe, Africa, Asia and Australia. Visit www.riverstonellc.com for more information.

About Goldman Sachs Merchant Banking Division

Founded in 1869, The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm. Goldman Sachs Merchant Banking Division is the primary center for the firm's long-term principal investing activity. With nine offices across seven countries, Goldman Sachs MBD is one of the leading private capital investors in the world with equity and credit investments across corporate, real estate, and infrastructure strategies. Since 1986, the group has raised approximately \$183 billion of levered capital across a number of geographies, industries and transaction types.

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Media Contact:

Casey Nikoloric

TEN|10 Group

303.433.4397, x101 o

303.507.0510 m

casey.nikoloric@ten10group.com